



***Celebrating 10 years of transferring innovation.***

## Maryland Technology Development Corporation (TEDCO) Chronological Milestones

### **January 14, 1998**

House Bill 7 is introduced to establish the Maryland Science, Engineering and Technology Development Corporation.

### **May 21, 1998**

Legislation creating TEDCO is signed into law by Governor Parris Glendenning.

### **Summer 1998 to Spring 1999**

First 11 members appointed by Governor Glendenning and confirmed by the State Senate to TEDCO Board of Directors. The Honorable Beverly B. Byron elected Chairman of the Board. Solicitation process begins to hire Executive Director.

### **July 1, 1999 (FY2000)**

TEDCO receives first grant of \$642,000 from the State's Department of Business and Economic Development.

### **September 10, 1999**

Phillip A. Singerman, PhD, named TEDCO's first Executive Director.

### **December 8, 1999**

Lt. Governor Kathleen Kennedy Townsend announces the State's commitment of \$7.5M over three years for TEDCO operations and demonstration programs.

### **January 2000**

TEDCO commissions first of many studies, including *Maryland's Innovation and Technology Index*, *The Communications Industry in Maryland*, *e-Readiness Maryland: Assessing Our Digital Opportunities*, *The Genealogy of Maryland's Technology Companies*, and *Maryland Incubator Impact Studies* in 2001 and 2007, to name a few.

### **February 11, 2000**

House Bill 1209 is introduced to officially rename the organization the Maryland Technology Development Corporation (TEDCO) and additional seats are added to the Board of Directors (from 11 to 15); signed into law April 25, 2000.

### **August 3, 2000**

TEDCO sponsors the first of over 30 Federal Lab Technology Showcases with the Johns Hopkins University Applied Physics Lab. To date, TEDCO has established formal relationships with over a dozen federal labs.

### **October 2000**

TEDCO receives the first of nearly \$14M in non-State funding from competitive federal awards, earmarks garnered through our very supportive Congressional Delegation, and other sources, including the National Science Foundation, U.S. Department of Commerce's Economic Development Administration, U.S. Small Business Administration, National Aeronautics and Space Administration, American Society of Mechanical Engineers, Council of State Governments, and the Department of Defense. TEDCO's federal grants have leveraged nearly \$14 for every \$1 of State funding required.

### **February 1, 2001**

Senate Bill 387 and House Bill 427 introduced to create the Maryland Technology Incubator Program; signed into law May 15, 2001.

### **May 30, 2001**

The first annual Incubator Company of the Year Awards held at the World Trade Center; 2008 marks the Eighth annual event showcasing Maryland's technology business incubators and their successful tenant companies.

### **July 10, 2001**

TEDCO makes its first University Technology Development Fund award to Prof. Gerald Rosen at the University of Maryland, Baltimore. To date, 70 projects have been completed, leading to 29 licenses and 23 Maryland start-ups.

### **November 8, 2001**

The first Incubator Development Fund awards made to the techcenter@umbc, Silver Spring Innovation Center, and the Emerging Technology Center @ Hopkins Eastern. To date, nearly \$9.3M in capital projects are completed or pending, garnering nearly \$28M in matching funds, bringing the total square feet of technology business incubator space in the State to over 500,000 square feet, and leveraging nearly \$3 for every \$1 of State capital funding.

**Spring 2002**

TEDCO makes its first Maryland Technology Transfer Fund awards. To date, 97 projects have been completed with \$5.7M in State funding through TEDCO, those 97 companies have received \$191M in downstream funding from angel and venture investors, federal SBIR awards, and other resources, leveraging nearly \$34 to every \$1 of State funding.

**July 1, 2003**

TEDCO appears for the first time in the annual State budget as a line item in FY2004 and since then has been funded with General Funds (prior years TEDCO was funded with Special Funds).

**July 2004, 2005, 2006, and 2007**

TEDCO named by *Entrepreneur Magazine* as the #1 early seed-stage investor in the nation.

**September 2005**

TEDCO announces new Working Capital Loan Fund Program targeting underserved regions of the State; in June 2006, program is expanded to cover entire State.

**November 9, 2005**

House Bill 1 pre-filed in the Maryland General Assembly to create the Maryland Stem Cell Research Act of 2006.

**February 6, 2006**

TEDCO and the Johnson & Johnson Corporate Office of Science & Technology launch \$500,000 funding program to support seed-stage health care companies in Maryland.

**April 6, 2006**

Governor Robert L. Ehrlich, Jr. signs the Maryland Stem Cell Research of 2006 into law. TEDCO named in the legislation as the Administrator of the Maryland Stem Cell Research Fund.

**July 6, 2006**

Members named to the Maryland Stem Cell Research Commission.

**February 26, 2007**

Renée M. Winsky named TEDCO's President and Executive Director.

**August 6, 2007**

TEDCO launches the TechStart Program, which helps university-based teams in determining the commercial viability of specific technologies. To date, 10 projects have led to 3 start-up companies.

**October 17, 2007**

The Maryland Life Sciences Advisory Board meets for the first time. TEDCO is designated a member in the legislation.

**January 14, 2008**

TEDCO announces support for new technology and intellectual property database, InvenioIP.

**January 22, 2008**

TEDCO and the Maryland Stem Cell Research Commission announce ratification of the first 24 MSCRF awards totaling \$13.1M (FY2007 funding).

**February 14, 2008**

TEDCO announces the BRAC Technology Transfer Initiative.

**May 8, 2008**

TEDCO Board of Directors and the Maryland Stem Cell Research Commission announce the approval of 62 MSCRF awards totaling over \$23M (FY2008 funding).

**May 13, 2008**

Legislation creating the "Coordinating Emerging Nanobiotechnology Research (CENTR) in Maryland Program" is signed into law. When an appropriation is made, TEDCO will administer this new program.

**May 21, 2008**

TEDCO celebrates 10 years of transferring innovation.



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